

**“Selling  
pressure  
dominated”**

**Market today: Selling pressure dominated**

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- The falling range expanded throughout today, keeping to confirm the signal of weakening demand in the past 3 sessions.
- Therefore, market is likely to continue to lose momentum in the next session. The nearest support level is around 1,000 points of VN-Index, equal to 990 points of VN30-Index.

After going backwards in the last 3 sessions, selling pressure dominated the market in the last session of the week. VN-Index lost nearly 10 points in the beginning and extended the decline until the end of the day. The support demand around 1,010 points helped VN-Index to close down only 38.63 points (-3.65%) at 1,019.82 points. Liquidity skyrocketed with 642.2 million shares matched on HOSE.

Similarly, VN30 group was also sold strongly today and the downward momentum is temporarily halted at the psychological level of 1,000 points. VNIndex closed down 4.05%. Most stocks were in red with 28 losers and only 1 gainer, SAB (+0.9%). In the bearish group, STB, CTG, SSI, TCB, GVR and MWG fell to the lowest limit.

With the deep drop of the indices, all sectors plummeted after a series of hesitating sessions near the resistance zone. Significantly, Securities, Real Estate, Oil and Gas, Retail, Rubber, Chemicals, Fisheries...

Foreign investors turned to a strong net selling on HOSE, with a value of VND 439.8 billion. HPG was the top selling stock with a value of VND 232.6 billion, followed by VHM (-153.2 billion), VND (-83.9 billion), STB (-56.7 billion), SSI (-51.4 billion)... On the contrary, they bought a lot at VNM (-95.6 billion), MSN (-51.1 billion), VCB (-45.5 billion), FRT (-40.1 billion), GAS (-30.8 billion) ...

Market plunged after a days of struggling sessions before the price gap of 1,062-1,073 points of VN-Index on October 7. The dropping range was wide and throughout today, continuing to confirm the weakening signal of demand in the past 3 sessions. Therefore, market is likely to continue to lose momentum in the next session. The nearest support level is around 1,000 points of VN-Index, corresponding to 990 points of VN30-Index. With this forecast, investors need to be careful and observe the supportive movement of cash flow, temporarily keep the portfolio at a safe level due to potential market risks.

**Analyst Pin-board****Banking Sector – Bad Debt Situation Seen from Recent Changes in the Real Estate Sector**

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**Technical Analyst Recommendations**

The market dropped sharply after weak demand signals at the resistance zone. The recent technical rally has ended with supply pressure increasing again and dominating the market's movements. With the return of supply, the market may continue to lose momentum in the next session, but it was supported at the old bottom around 1000 points of VN-Index and recovered to test supply and demand. Therefore, investors need to be careful and observe the supportive movement of cash flow, temporarily keep the portfolio at a safe level due to potential market risks.



## VIETNAM

Time	Event
03/10/2022	Publication of PMI (Purchasing Managers Index)
17/10/2022	Announcement of changes in component stocks VNFIN SELECT, VNDIAMOND; Update information of component stocks VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND
20/10/2022	Expiry date of VN30F2210 futures contract
20/10/2022	Deadline for publication of financial statements Q3/2022
29/10/2022	Announcement of Vietnam's economic data
30/10/2022	Deadline for publication of financial statements Q3/2022 (If Financial statements of the parent company/consolidation/general)
03/10/2022	Publication of PMI (Purchasing Managers Index)
17/10/2022	Announcement of changes in component stocks VNFIN SELECT, VNDIAMOND; Update information of component stocks VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND

## WORLDWIDE

Time	Country	Event
04/10/2022	<b>U.S</b>	<b>JOLTS Job Openings</b>
05/10/2022	U.S	OPEC-JMMC Meeting
05/10/2022	U.S	EIA crude oil Inventories
06/10/2022	U.S	Natural gas storage
07/10/2022	U.S	Unemployment Rate
13/10/2022	U.S	Annoucement of Inflation Rate YoY & FOMC Meeting Minutes
13/10/2022	U.S	EIA crude oil Inventories & Natural gas storage
14/10/2022	China	Inflation Rate YoY
14/10/2022	U.S	Retail sales announcement
15/10/2022	U.S	Treasury Currency Report
17/10/2022	China	GDP q/y announcement
19/10/2022	U.K	Inflation Rate YoY
19/10/2022	U.S	EIA crude oil Inventories
20/10/2022	China	Loan Prime Rate
20/10/2022	U.S	Natural gas storage
21/10/2022	Japan	Inflation Rate YoY
26/10/2022	U.S	EIA crude oil Inventories
27/10/2022	Europe	ECB Interest Rate Decision
27/10/2022	U.S	Advance GDP q/q

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
ELC – Expectations of Intelligent transport to support growth	August 19 <sup>th</sup> , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 <sup>th</sup> , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 <sup>st</sup> , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 <sup>th</sup> , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	133,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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